



In accordance with the content of article 82 of the Spanish Securities Market Law (*Ley del Mercado de Valores*), RENTA 4 SERVICIOS DE INVERSION, S.A. ("**Renta 4**"), announces the following

### **RELEVANT FACT**

On 13 April 2011, the Spanish National Securities Commission (CNMV) gave advance approval of the acceptance for trading of 25,000 bonds convertible into and/or swappable for shares in Renta 4; this bond issue was agreed by the company's Board of Directors at its 7 February 2011 meeting under the authority vested in it through point Six of the Agenda of the company's 20 April 2010 General Shareholders' Meeting.

The Company expects the bonds to be accepted for trading on the Madrid, Barcelona, Bilbao and Valencia Stock Markets, through the Electronic Fixed Income Market, on 15 April 2011.

The par value of the bonds is €1,000 and they accrue interest at a 5% nominal annual rate, payable in cash every six months, with a conversion price of €6 per share. The bonds mature and will be repaid in full on the third anniversary of their issue (in accordance with the Bond Prospectus, the issue date shall be the date of entry of the bonds in Iberclear's accounting records, which took place on 5 April 2011); as a result, any bonds not converted during the conversion periods stipulated in the Bond Prospectus shall mature and be repaid in full on 5 April 2014.

Likewise, interest shall start to accrue from 5 April 2011.

Madrid, 14 April 2011.